

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities (in thousands) (Statements of Current Fund Revenues, Expenditures and Other Changes) For the year ended July 31, 2024 and 2023

	Permanently		----- T O T A L -----	
	<u>Without</u> <u>Donor</u> <u>Restrictions</u>	<u>With Donor</u> <u>Restrictions</u>	<u>2024</u>	<u>2023</u>
REVENUE:				
Tuition and fees, net	\$ 76,296	\$ -	\$ 76,296	\$ 73,399
Endowment Income, Board designated	\$ 4,454	\$ 7,394	\$ 11,848	\$ 12,403
Restricted endowment income	\$ -	\$ -	\$ -	\$ -
Other Investment income	\$ 1,327	\$ -	\$ 1,327	\$ 2,358
Contributions, grants and contracts	\$ 2,615	\$ 9,250	\$ 11,865	\$ 11,622
HEERF Grants	\$ -	\$ -	\$ -	\$ -
Auxiliary enterprises	\$ 13,366	\$ -	\$ 13,366	\$ 13,698
Other sources	\$ 3,448	\$ -	\$ 3,448	\$ 3,056
Net assets released from restrictions	\$ 16,887	\$ (16,887)	\$ -	\$ -
TOTAL REVENUE AND OTHER SUPPORT	\$ 118,393	\$ (243)	\$ 118,150	\$ 116,536
EXPENSES:				
Instructional	\$ 50,190		\$ 50,190	\$ 47,067
Research	\$ 1,177		\$ 1,177	\$ 1,119
Public service	\$ 3,476		\$ 3,476	\$ 3,019
Academic support	\$ 12,552		\$ 12,552	\$ 12,273
Student services	\$ 13,641		\$ 13,641	\$ 15,531
Institutional support	\$ 24,685		\$ 24,685	\$ 22,049
Grants to students	\$ -		\$ -	\$ -
Auxiliary enterprises	\$ 12,643		\$ 12,643	\$ 12,321
Total expenses	\$ 118,364		\$ 118,364	\$ 113,379
Increase in Net Assets from Operating Activities	\$ 29	\$ (243)	\$ (214)	\$ 3,157
NON-OPERATING ACTIVITY				
Contributions for buildings & endowment	\$ -	\$ 2,747	\$ 2,747	\$ 3,518
Endowment income net of amounts appropriated for current operations	\$ 2,750	\$ 6,605	\$ 9,355	\$ (2,571)
Non-recurring income (expense) - net	\$ (275)	\$ 160	\$ (115)	\$ (510)
Information technology system - implementation exp.			\$ -	\$ (244)
Loss on disposal of property	\$ (2,055)	\$ -	\$ (2,055)	
Hurricane Ida related expense-net of insurance proceeds			\$ -	\$ 5,741
Released from restrictions for capital projects	\$ 5,836	\$ (5,836)	\$ -	
Total non-operating activities	\$ 6,256	\$ 3,676	\$ 9,932	\$ 5,934
Change in Net Assets	\$ 6,285	\$ 3,433	\$ 9,718	\$ 9,091
BEGINNING NET ASSETS	\$ 150,926	\$ 179,248	\$ 330,174	\$ 321,083
ENDING NET ASSETS	\$ 157,211	\$ 182,681	\$ 339,892	\$ 330,174