

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities (in thousands)

(Statements of Current Fund Revenues, Expenditures and Other Changes)

For the year ended July 31, 2023 and 2022

	Permanently		----- T O T A L -----	
	<u>Without</u> <u>Donor</u> <u>Restrictions</u>	<u>With Donor</u> <u>Restrictions</u>	<u>2023</u>	<u>2022</u>
REVENUE:				
Tuition and fees	\$169,113	\$	\$169,113	\$159,763
Less: scholarships and fellowships	(\$90,089)		(\$90,089)	(\$87,979)
Less: externally funded scholarships	(\$5,670)		(\$5,670)	(\$4,693)
Tuition and fees, net	\$73,354	\$	\$73,354	\$67,091
Endowment Income, Board designated	4,526	7,877	12,403	4,450
Restricted endowment income		0	0	6,210
Other Investment income	2,251	107	2,358	192
Contributions, grants and contracts	1,656	13,484	15,140	15,646
HEERF Grants	0		0	6,067
Auxiliary enterprises	13,698		13,698	14,202
Other sources	3,101		3,101	8,732
Net assets released from restrictions	15,020	(15,020)	0	0
TOTAL REVENUE AND OTHER SUPPORT	113,606	6,448	120,054	122,590
EXPENSES:				
Instructional	47,067		47,067	47,061
Research	1,119		1,119	761
Public service	3,019		3,019	2,605
Academic support	12,273		12,273	11,654
Student services	15,531		15,531	15,630
Institutional support	22,049		22,049	21,106
Grants to students	0		0	2,380
Auxiliary enterprises	12,321		12,321	11,756
Total expenses	113,379		113,379	112,953
Increase in Net Assets from Operating Activities	227	6,448	6,675	9,637
NON-OPERATING ACTIVITY				
Non-recurring income (expense) - net	(136)	(236)	(372)	313
Information technology system - implementation exp.	(244)		(244)	(849)
Gain on early extinguishment of debt				
Hurricane Ida related expense-net of insurance proceeds	5,741		5,741	(1,745)
Board-designated endowment income net of amts. distributed for current operations	(1,130)	(1,579)	(2,709)	(24,249)
Investment return net of amts distribution				
Released from restrictions for capital projects	2,105	(2,105)		
Total non-operating activities	6,336	(3,920)	2,416	(26,530)
Change in Net Assets	6,563	2,528	9,091	(16,893)
BEGINNING NET ASSETS	144,363	176,720	321,083	337,976
ENDING NET ASSETS	150,926	179,248	330,174	321,083